

PUBLICATION IN COMPLIANCE WITH THE AFEP-MEDEF CODE OF CORPORATE GOVERNANCE

London (UK), 4 January 2019

Information Relating to the Conditions of Mr. Fereydoun Firouz's Departure

In accordance with the recommendations of the AFEP-MEDEF corporate governance code, Stallergenes Greer Plc (the "Company") publishes the following information relating to Mr. Fereydoun Firouz's departure as Chairman of the Board of Directors and Chief Executive Officer.

Transition

During the period commencing 5 January 2019 and ending on 4 January 2020, Mr Firouz will remain an employee of the group and will provide transitional services to the Company. His non-competition covenant will expire at the end of such period. During such period, he will continue to receive the same annual base salary as disclosed in the Company's annual report for 2017, which remained the same in 2018 and a bonus for the 2018 financial year not to exceed 150% of his base salary for that year if quantitative criteria achieved by the Company exceed an amount defined by the Board of Directors. His options will continue to vest in accordance with their terms.

Separation Compensation

At the expiration of such period and subject to certain conditions, Mr Firouz will receive \$2,550,000.