

LIQUIDITY CONTRACT

HALF-YEAR REPORT LIQUIDITY CONTRACT WITH ODDO & Cie

Regarding liquidity contract signed by STALLERGENES GREER PLC with Oddo Corporate Finance, the liquidity contract held the following assets on **31 December 2016**:

- **32 079 shares,**
- **741 514,08 Euros in cash.**

It is recalled that during the first-half report the liquidity amount held the following assets on **30 June 2016**:

- **40 795 shares,**
- **477 603,30 Euros in cash.**

On initiation of the contract, the following resources had been made available in the account:

- **0 shares,**
- **2 000 000,00 Euros in cash.**